

# EFFECTIVE STRATEGIES FOR YOUNG ADULTS

1

## START WITH WHY?

What's important to you and what do you want your impact or purpose to be?

*"The two most important days in your life are the day you're born and the day you find out why."*

~Mark Twain



2

## SHARPEN YOUR VISION AND YOUR GOALS

Who are you in five or 10 years?  
What are you striving toward in life?  
Do you have financial goals that require a plan?

*"If you don't design your own life plan, chances are you'll fall into someone else's plan. And guess what they have planned for you? Not much."*

~Jim Rohn



3

## LIVE BELOW YOUR MEANS

Set your lifestyle at 80% or less of your income. If you make \$100,000, live on \$80,000. If you make \$50,000, live on \$40,000.

*"The habit of saving is itself an education; it fosters every virtue, teaches self-denial, cultivates the sense of order, trains to forethought, and so broadens the mind."*

~T.T. Munger



4

## YOU'RE NOT IMMUNE TO THE RAIN STORM

There will be surprises and problems in your life. Be prepared. Maintain a rainy day fund.

*"When the tide goes out, you find out who's swimming naked."*

~Warren Buffett



5

## BEWARE OF THE DEBT THIEF

Avoid the quicksand of debt. Strive to pay cash for everything except your home...and **MAYBE** your car.

*"Every time you borrow money, you're robbing your future self."*

~Nathan W. Morris



6

## PURSUE FINANCIAL FREEDOM

Understand how retirement savings may be tax deductible, tax deferred, distributed tax free, and enhanced by employers through matching and profit sharing.

*"A dollar for dollar match on your retirement account is a 100% rate of return before your financial racehorse leaves the starting gate."*

~Tony Parr



7

## BUILD WEALTH BY SPENDING SMART

Clearly understand the difference between wants and needs. When you do spend, buy fewer and higher quality things.

*"Too many people spend money they earned...to buy things they don't want...to impress people that they don't like."*

~Will Rogers



8

## PROTECT THE VALUABLE

What's more important than health and family? We believe health insurance is a must...and so is life insurance for couples with young families.

*"Getting insurance is your responsibility to your family and loved ones. You may hate it but it is your responsibility."*

~Jeremiah Say



9

## BUILD YOUR WEALTH PYRAMID

Start with a cash cushion, reach for more return with 3 to 5 year goals. Own great companies for goals 5 years out or more.

*"You should have a strategic asset allocation mix that assumes you don't know what the future is going to hold."*

~Ray Dalio



10

## SHARE YOUR BLESSINGS

If you earn \$58,000 in annual income in the United States, even adjusted for the cost of living, you are in the top 1% of income globally. Understand how blessed you are and share your good fortune. It will multiply itself.

*"After the game, the King and the Pawn go into the same box."*

~Italian proverb



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